



SOUTHEAST MACOMB SANITARY DISTRICT

20001 Pleasant  
St. Clair Shores, MI 48080  
586.777.1284 - Office

**REGULAR MEETING OF THE SOUTHEAST MACOMB SANITARY DISTRICT  
HELD ON WEDNESDAY, OCTOBER 25, 2023**

Meeting called to order by Chairman Taylor 5:06 p.m.

Board Member Present

Board Members Roll Call: Robert Taylor, John Caron, Monique Owens.

Also Present:

Kip Walby, Marie Tighe, Tim Tomlinson, Steve Wietecha, Kevin VandenHaute and Mark Mueller from Titan Wealth Advisors.

**APPROVAL OF AGENDA**

MOTION by Caron, supported by Owens to approve the agenda.

AYES: All

MOTION CARRIED

**REVIEW AND APPROVAL OF PROPOSED MINUTES**

Minutes of the Southeast Macomb Sanitary District Regular Meeting held on Wednesday, October 11, 2023, were reviewed.

MOTION by Caron, supported by Owens to approve the Minutes of the Southeast Macomb Sanitary District Regular Meeting held on Wednesday, October 11, 2023, as presented.

AYES: All

MOTION CARRIED

**APPROVAL OF PAYROLL AND BILLS**

The payroll and bills were presented to the Board as follows:

**PAYROLL: 10/11/23**

Matt Adams	\$2,635.11
Brent Avery	\$ 450.00
Paul Everett	\$2,940.75
Blake Jones	\$1,729.33
Frank Pelione	\$2,532.45
Joe Rayner	\$2,629.41
Thomas Riley	\$2,139.96
Dianne Schelosky	\$2,244.24
Luke Smith	\$3,324.76
Marie Tighe	\$1,594.42
Pete Trombley	\$6,269.41
Kip Walby	\$6,139.01

**Chairman/Treasurer** Robert Taylor    **Vice-Chairman** John Caron

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Chris Zielinski \$ 2,312.60

**BILLS:**

General Fund	\$ 94,235.44
Hoffman Pump Station	\$ 439.63
Kerby Road Pump Station	\$ 0
Rio Vista Pump Station	\$ 74.50
Marter Road Pump Station	\$ 0
Milk River Pump Station	\$ <u>51,319.21</u>
	\$ <b>146,068.78</b>

MOTION by Caron, supported by Owens to approve the Payroll, General Fund, Hoffman Pump Station, Kerby Road Pump Station, Rio Vista Pump Station, Marter Road Pump Station, Milk River Pump Station, Wayne County invoices including the Building Application for Payment as presented.

AYES: All

MOTION CARRIED

**RECEIVE AND FILE FINANCIAL REPORT**

The Financial Report was presented.

MOTION by Caron, supported by Owens to receive and file the financial report.

AYES: All

MOTION CARRIED

**New Business**

**Director of Operations**

The Operations and Administrator update was provided by Kip Walby.

**Titan Wealth 3<sup>rd</sup> Quarter Update**

Kevin VandenHaute and Mark Mueller from Titan Wealth Advisors provided the 3<sup>rd</sup> quarter update for the SEMSD financials. A significant portion of the general account was invested in US Treasuries with a much bigger yield of 5.31%. The liquidity fund has 2.5%. The laddered CD's has 54.6% with 25 CD's invested \$6.225 million with an average yield of 2.56%. Mr. VandenHaute explained a significant rollover in upcoming CD's over the course of eight months. Mr. VandenHaute explained the Pension and Retiree health care 69.49% is currently in equity, 30.37% in bond and .14% is in money market, which is in line with the investment policy of 70/30 mix, however, Mr. VandenHaute recommends making an adjustment to the Pension and Retiree health care to shift the portfolio to 60/40 mix short term for 12-18 months. Mr. VandenHaute explained why we are heading towards a recession.

MOTION by Caron, supported by Owens to authorize Titan Wealth Advisors to re-allocate to bring

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**Chairman/Treasurer Robert Taylor**

**Vice-Chairman John Caron**

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equities down to 60% of portfolio and bonds down 40% portfolio for Pension and Retiree health care.

AYES: All

MOTION CARRIED

MOTION by Caron, supported by Owens to receive and file the 3<sup>rd</sup> quarter SEMSD financial report Titan Wealth Advisors.

AYES: All

MOTION CARRIED.

**2024 Board Meeting Dates**

The 2024 SEMSD Board meeting dates were presented.

MOTION by Caron, supported by Owens to approve the 2024 SEMSD Board meeting dates as presented.

AYES: All

MOTION CARRIED

**General Updates**

Mr. Walby reported on the Jefferson Relief project we have made good progress with the county on the ARPA funds. Mr. Walby provided pictures of the progress of the SEMSD Office building. Mr. Trombley showed pictures of a level sensor and explained it hangs in the manholes. Allows us to see what the levels are in the pipes. A pre-construction meeting that Pete Trombley attended along with Doetsch Industries who will be performing the CCTV starting in St. Clair Shores on Phase 3 from the Jefferson Interceptor the north side from Hoffman to Rio Vista.

**Attorney Update**

None

**Public Participation**

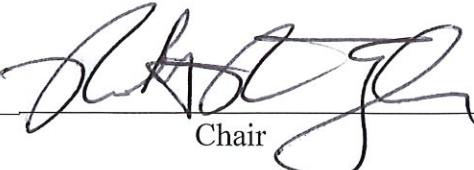
Mayor Taylor thanked Mayor Owens for all of her service on the SEMSD Board.

There being no public participation, Chairman Taylor called for a motion to adjourn.

MOTION by Caron, supported by Owens to adjourn the meeting at 5:33 p.m.

YES: All

MOTION CARRIED

  
Chair

  
Vice-Chair

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**Chairman/Treasurer Robert Taylor**

**Vice-Chairman John Caron**

**FINANCIAL REPORT**

General Fund – Cash on Hand-10/25/23	\$2,300,405.93
Titan Wealth Advisors – 9/30/23	
Unrestricted Fund-Emergency Fund-2726	\$11,065,394.24
General Fund – Accounts Payable	(\$146,068.78)
<b>TOTAL</b>	<b>\$13,219,731.39</b>