
**REGULAR MEETING OF THE SOUTHEAST MACOMB SANITARY DISTRICT
HELD ON WEDNESDAY, NOVEMBER 16, 2022**

Meeting called to order by Taylor at 4:50 p.m.

Board Member Present

Board Members Roll Call: Robert Taylor, Sarah Lucido and John Caron.

Also Present:

Kip Walby, Marie Tighe, Pete Trombley, Kyle Seidel, AEW, Tim Tomlinson, Mike Way, Kevin VandenHaute, and Mark Mueller from Titan Wealth Advisors.

APPROVAL OF AGENDA

MOTION by Lucido, supported by Caron to approve the agenda.

AYES: All

MOTION CARRIED

REVIEW AND APPROVAL OF PROPOSED MINUTES

Minutes of the Southeast Macomb Sanitary District Regular Meeting held on Wednesday, October 26, 2022, was reviewed.

MOTION by Caron, supported by Lucido to approve the Minutes of the Southeast Macomb Sanitary District Regular Meeting held on Wednesday, October 26, 2022, as presented.

AYES: All

MOTION CARRIED

APPROVAL OF PAYROLL AND BILLS

The payroll and bills were presented to the Board as follows:

PAYROLL: (10/26/22)

Matt Adams	\$	2,360.40
Brent Avery	\$	2,435.94
Paul Everett	\$	2,807.64
Brendan Fick	\$	2,496.83
Frank Pelione	\$	2,675.49
Joe Rayner	\$	2,565.31
Thomas Riley	\$	2,071.48
Dianne Schelosky	\$	2,293.11
Luke Smith	\$	2,079.38
Marie Tighe	\$	1,426.79
Pete Trombley	\$	5,676.65

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Kip Walby	\$ 5,461.07
Thomas Walby	\$ 585.52
Chris Zielinski	\$ 2,195.40

<u>General Fund</u>	\$1,151,246.59
Hoffman Pump Station	\$ 2,826.64
Kerby Road Pump Station	\$ 2,202.41
Rio Vista Pump Station	\$ 209.78
Marter Road Pump Station	\$ 32.27
Milk River Pump Station	<u>\$ 187,180.08</u>
	\$2,343,697.77

MOTION by Lucido, supported by Caron to approve the Payroll, General Fund, Martin Drain Pump Station, Hoffman Pump Station, Marter Road Pump Station, Kerby Road Pump Station, and Wayne County invoices as presented.

AYES: All

MOTION CARRIED

RECEIVE AND FILE FINANCIAL REPORT

The Financial Report was presented.

MOTION by Caron, supported by Lucido to receive and file the financial report.

AYES: All

MOTION CARRIED

Director of Operations

The Operations and Administrator update was provided by Kip Walby and Pete Trombley.

NEW BUSINESS

a. Titan Wealth 3rd Quarter Update

Kevin VandenHaute and Mark Mueller from Titan Wealth Advisors provided a 3rd Quarter update on the SEMSD financials. The general account target is 90/10 split with 10% liquidity and 90% invested. As of September 30, 2022, 25 17.6% liquid and CDs at \$249,000 a piece totaling \$6.225 million. The estimated yield was about 2.15% and estimated annual interest at \$133,215. Remaining \$542,000 to deploy and Titan Wealth recommends 2-year CDs and target the other \$750,000 that we are keeping in liquidity and use a 6-month treasuries that earn about 4.5%.

MOTION by Caron, supported by Lucido to authorize Titan Wealth Advisors to invest the \$542,000 in to 2-year CDs and the \$750,000 up to 6-month treasuries.

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AYES: All

MOTION CARRIED

The performance data as of September 30, 2022 for Pension and Healthcare show the equity markets and the fixed income markets has hit a low point. Mr. VandenHaute explained we have made some good timing decisions to mitigate those losses. Some of our funds have outperformed the benchmark. We have made a considerable comeback within the last 45 days. Mr. VandenHaute feels the long-term allocation is still right, the performance is still good on a relative basis, and we are beating our benchmark year to date by almost 500 basis points. No changes currently.

MOTION by Lucido, supported by Caron to receive and file the 3rd Quarter Update from Titan Wealth Advisor.

AYES: All

MOTION CARRIED

b. 2023 Board Meeting Dates

The 2023 Board meeting dates were presented to the board.

MOTION by Caron, supported by Lucido to approve the 2023 Board meeting dates as presented.

AYES: All

MOTION CARRIED

c. Blue Cross Plan Change

Mr. Walby has been working with Michael Mueller from TMR on the Blue Cross plan change. It's a change from the Platinum \$0-20% plan to the HSA Gold \$2,000-100%. Mr. Walby explained we will create an HSA account for the SEMSD employees and make an HSA contribution of \$2,000.00 for an individual and \$4,000.00 for family plan each year. The employee can decide if they want to use the contribution or let it accumulate.

MOTION by Lucido, supported by Caron to accept the Blue Cross Plan change as presented.

AYES: All

MOTION CARRIED

d. General Updates

Pete Trombley advised the board at the Hoffman Pump Station we have two brand new VFD's up and running. We are waiting for a computer component for the last VFD. Hopefully to have all three up and running by the end of the year. The KSB pumps for Kerby Pump Station is being shipped from Germany and hope to receive it by end of November and installed in December. Mr. Walby read an email from Dennis Ryan from EGLE complimenting how great the Milk River looks and knows it will be run as a first-class operation.

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Attorney Update

None

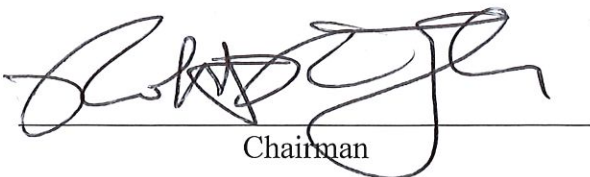
Public Participation

There being no public participation, Chairman Taylor called for a motion to adjourn.

MOTION by Caron, supported by Lucido to adjourn the meeting at 5:10 p.m.

AYES: All

MOTION CARRIED



Chairman



Secretary

FINANCIAL REPORT

General Fund – Cash on Hand (11/16/22)	\$7,440,410.33
Titan Wealth Advisors (11/16/22)	
Unrestricted Fund-Emergency Fund	\$7,183,730.09
General Fund – Accounts Payable	(\$2,343,697.77)
TOTAL	\$12,280,442.65