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**REGULAR MEETING OF THE SOUTHEAST MACOMB SANITARY DISTRICT  
HELD ON WEDNESDAY, AUGUST 10, 2022**

Meeting called to order by Taylor at 4:15 p.m.

Board Member Present

Board Members Roll Call: Robert Taylor, Robert Baker and John Caron.

Also Present:

Kip Walby, Marie Tighe, Michael Way, Grosse Pointe Shores, Brent Avery, Kevin VandenHaute and Mark Mueller, Titan Wealth Advisors.

**APPROVAL OF AGENDA**

MOTION by Caron, supported by Baker to approve the agenda.

AYES: All

MOTION CARRIED

**REVIEW AND APPROVAL OF PROPOSED MINUTES**

Minutes of the Southeast Macomb Sanitary District Regular Meeting held on Wednesday, July 27, 2022, was reviewed.

MOTION by Caron, supported by Baker to approve the Minutes of the Southeast Macomb Sanitary District Regular Meeting held on Wednesday, July 27, 2022, as presented.

AYES: All

MOTION CARRIED

**APPROVAL OF PAYROLL AND BILLS**

The payroll and bills were presented to the Board as follows:

**PAYROLL: (7/20/22)**

Matt Adams	\$ 2,304.81
Brent Avery	\$ 2,792.25
Paul Everett	\$ 2,969.12
Brendan Fick	\$ 2,105.28
Frank Pelione	\$ 2,007.28
Joe Rayner	\$ 2,843.44
Thomas Riley	\$ 2,021.29
Dianne Schelosky	\$ 2,282.40
Luke Smith	\$ 2,651.92
Marie Tighe	\$ 1,583.15
Pete Trombley	\$ 6,176.65

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Kip Walby	\$ 6,135.16
Tom Walby	\$ 1,286.08
Chris Zielinski	\$ 2,120.40
<b><u>General Fund</u></b>	\$ 42,380.47
Hoffman Pump Station	\$ 207.74
Kerby Road Pump Station	\$ 3,103.86
Rio Vista Pump Station	\$ 34,942.71
Marter Road Pump Station	\$ 33,285.00
Milk River Pump Station	\$ 5,174.04
	<b>\$ 118,093.82</b>

MOTION by Caron, supported by Baker to approve the Payroll, General Fund, Martin Drain Pump Station, Hoffman Pump Station, Marter Road Pump Station, Kerby Road Pump Station, and Wayne County invoices as presented.

AYES: All

MOTION CARRIED

**RECEIVE AND FILE FINANCIAL REPORT**

The Financial Report was presented.

MOTION by Baker, supported by Caron to receive and file the financial report.

AYES: All

MOTION CARRIED

**Director of Operations**

The Director of Operations update was provided by Kip Walby.

**NEW BUSINESS**

**Titan Wealth 2<sup>nd</sup> Quarter Update**

Kevin VandenHaute and Mark Mueller from Titan Wealth Advisors provided the 2<sup>nd</sup> quarter update of the SEMSD funds. The target for the general account was to be 10% in money market and 90% in laddered CD's. As of June 30, 2022 the funds are at 24% in money market and 76% in laddered CD's. The estimated yield is 2.07% and estimated annual interest if \$117,902.00 a year. Still have \$540,000.00 to invest. The short terms rates are high, and the lower terms rates are lower. Right now, the one-year treasury is out paying the one-year CD's.

The Pension allocation is a 75/25 allocation. Mr. VandenHaute pointed out the Pension target chart and the Pension as of June 30, 2022. Its not that different and everything is down together. The good

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news is that today was reported that inflation did not go up. He is hoping at the next update we could move more funds into fixed income.

MOTION by Caron, supported by Baker to receive and file the 2<sup>nd</sup> quarter update from Titan Wealth Advisers.

AYES: All

MOTION CARRIED

General Updates

Mr. Trombley reported the flap gates are installed and all before the rain. He stated we had a sizeable rain event and trying to prioritize Martin. The cfs averaged about 101. The board had a discussion and will continue to hold the \$600,000.00 check for Macomb County Public Works. The manhole cover project for year-two is almost complete. For informational purposes, Mr. Walby explained the Union has denied covering health insurance for Jay Heck and provided an explanation as to why the SEMSD will continue to pay Jay Heck's health insurance for him and his wife forever.

Attorney Update

None

**Public Participation**

There being no public participation, Chairman Taylor called for a motion to adjourn.

MOTION by Caron, supported by Baker to adjourn the meeting at 5:20 p.m.

AYES: All

MOTION CARRIED

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Chairman

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Secretary

**FINANCIAL REPORT**

General Fund – Cash on Hand	\$8,272,281.62
Titan Wealth Advisors Unrestricted Fund-Emergency Fund	\$7,326,431.63
General Fund – Accounts Payable	(\$118,093.82)
<b>TOTAL</b>	<b>\$15,480,619.43</b>